

RESOLUTION 2021-21

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE PFM TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE TOWNSHIP'S PROPOSED 2021 GENERAL OBLIGATION BONDS FOR REFUNDING THE SERIES 2015A AND SERIES 2016 BONDS

WHEREAS, the GFOA best practices recommend the hiring of a Financial Advisor (FA) to insure the best interests of the Township are being met with regards to bond financing; and

WHEREAS, PFM has served in this same capacity for the Township as part of the Series 2014 Open Space bond transaction, 2015 Library/Park/Trail Bonds, the 2019 Sewer Notes, the Series 2019 General Obligation Capital Improvement Bonds and the Series 2020 and 2020A, refunding the Series 2014 and Series 2012 respectively, to the satisfaction of the Administration and the benefit of the taxpayers.

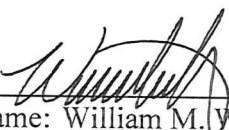
WHEREAS, the Township will realize a savings in the debt service over the remaining 15-year life of the bonds estimated at \$39,000 per year or \$582,000 in the aggregate.

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints PFM to serve as the Disclosure and Pricing Agent for the proposed bond issuance at a price not to exceed \$9,700, with all costs being capitalized.

SO RESOLVED, this 8th day of February, A.D., 2021.

RADNOR TOWNSHIP

By: 
Name: Jack Larkin
Title: President

ATTEST: 
Name: William M. White
Title: Township Manager / Secretary