

RESOLUTION 2021-49

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE PFM TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE TOWNSHIP'S DEBT ISSUANCE FOR THE FINANCING OF STORMWATER PROJECTS

WHEREAS, the GFOA best practices recommend the hiring of a Financial Advisor (FA) to insure the best interests of the Township are being met with regards to bond financing; and

WHEREAS, the Administration has previously worked with PFM relying on their guidance and expertise for maximizing savings related to new money bond issuances and bond refunding transactions for the Township; and

WHEREAS, PFM most recently served in a financial advisory role in the 2021 bond refunding as well as the 2020 and 2020A bond transactions from last year to the satisfaction of the Administration and the benefit of the taxpayers; and


WHEREAS, the Township is considering issuing an RFP for the issuance of debt to finance the stormwater projects as outlined over the next three years, necessitating the need of a financial advisor for the analysis and transaction.

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints PFM to serve as the Financial Advisor for the proposed debt financing of stormwater projects at a price not to exceed \$12,000, with all costs being capitalized.

SO RESOLVED, this 26th day of April, A.D., 2021

RADNOR TOWNSHIP

By:


Name: Jack Larkin
Title: President

ATTEST:


Name: William M. White
Title: Township Manager / Secretary