

RESOLUTION NO. 2021-87

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, FORMALLY ACCEPTING THE INDEPENDENT AUDITORS' REPORT AND 2020 AUDITED FINANCIAL STATEMENTS OF RADNOR TOWNSHIP TO BE INCLUDED IN THE 2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT

*WHEREAS*, The Township engaged Zelenkofske Axelrod LLC (the "Auditors") to perform the annual financial audit pursuant to the Township's Home Rule Charter §7.13 for the year ending December 31, 2020; and

*WHEREAS*, Township Management bears the sole responsibility for the completeness and accuracy of the 2020 Financial Statements; and

*WHEREAS*, Zelenkofske Axelrod LLC, in its capacity as the Township's independent CPA, is responsible for expressing an opinion on the financial statements as prepared by Management and is responsible for issuing an opinion based upon the results of their audit of the Township as summarized in the Independent Auditors' Report; and

*WHEREAS*, the Citizens' Audit Review & Financial Advisory Committee ("CARFAC"), a volunteer committee of resident stakeholders as appointed by the Board of Commissioners, through the Audit Workgroup, was involved in the audit process by overseeing project schedules and timelines, discussing internal control deficiency resolutions from prior years' audit results with management and the auditors, and by meeting independently with representatives of the Auditors to review possible audit findings, for which there were no findings noted nor reportable and as such, there is no requirement to issue a SAS 115 Letter to Management and to the Board of Commissioners; and

*WHEREAS*, CARFAC accepts no responsibility and takes no position on the completeness or accuracy of either the Independent Auditors' Report or the Audited Financial Statements; and

*WHEREAS*, exclusively based on the foregoing, the Audit Workgroup for CARFAC recommends that the Board of Commissioners adopt a resolution during a public meeting accepting the Independent Auditors' Report and management's 2020 Audited Financial Statements.

*NOW, THEREFORE*, it is hereby *RESOLVED* that the Radnor Township Board of Commissioners formally accept the Independent Auditors' Report as prepared by Zelenkofske Axelrod LLC and the 2020 Audited Financial Statements as prepared by Management, both of which are to be included in the Township's 2020 Comprehensive Annual Financial Report (CAFR).

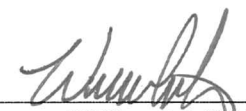
*SO RESOLVED*, this 16<sup>th</sup> day of August, A.D., 2021

RADNOR TOWNSHIP

By:

  
Name: Jack Larkin  
Title: President

ATTEST:

  
Name: William M. White,  
Title: Township Manager / Secretary