

RESOLUTION 2021-123

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE PFM TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE TOWNSHIP'S PROPOSED 2021A GENERAL OBLIGATION BONDS FOR ADVANCE REFUNDING THE SERIES 2013B BONDS

WHEREAS, the GFOA best practices recommend the hiring of a Financial Advisor (FA) to insure the best interests of the Township are being met with regards to bond financing; and

WHEREAS, PFM has served in this same capacity for the Township in the following previous transactions:

- Series 2014 Open Space bond transaction
- Series 2015 Library/Park/Trail Bonds
- Series 2019 Sewer Notes
- Series 2019 General Obligation Capital Improvement Bonds
- Series 2020 and 2020A, refunding the Series 2014 and Series 2012 respectively
- Series 2021, refunding the Series 2015A and Series 2016 respectively

with all of the above having been accomplished to the satisfaction of the Administration and the benefit of the taxpayers; and

WHEREAS, the Township will realize a savings in the debt service over the remaining 13-year life of the bonds estimated at \$41,000 per year and \$530,000 in the aggregate.

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints PFM to serve as the Disclosure and Pricing Agent for the proposed bond issuance at a price not to exceed \$9,700, with all costs being capitalized.


SO RESOLVED, this 18th day of October, A.D., 2021.

RADNOR TOWNSHIP

By:


Name: Jack Larkin
Title: President

ATTEST:


Name: William M. White
Title: Township Manager / Secretary