

RESOLUTION 2020-90

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE PFM TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE TOWNSHIP'S ADVANCED REFUNDING OF GOB SERIES 2012

WHEREAS, the GFOA best practices recommend the hiring of a Financial Advisor (FA) to insure the best interests of the Township are being met with regards to bond financing; and

WHEREAS, PFM served in this same capacity for the Township as part of the Series 2014 Open Space bond transaction, 2015 Library/Park/Trail Bonds, the 2019 Sewer Notes and the Series 2019 General Obligation Capital Improvement Bonds. to the satisfaction of the Administration and the benefit of the taxpayers.

WHEREAS, the Township is considering a new money bond issuance for financing stormwater capital improvements and such issuance will necessitate the need of a financial advisor for the analysis and transaction.

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints PFM to serve as the Disclosure and Pricing Agent for the proposed advanced refunding at a price not to exceed \$9,700, with all costs being capitalized.

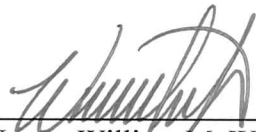
SO RESOLVED, this 10th day of August, A.D., 2020.

RADNOR TOWNSHIP

By: *Lisa A. Borowski*

Name: Lisa Borowski
Title: Vice President

ATTEST:



Name: William M. White
Title: Township Manager / Secretary