RESOLUTION NO. 2020-149

A RESOLUTION OF THE TOWNSHIP OF RADNOR, DELAWARE COUNTY, COMMONWEALTH OF PENNSYLVANIA, AUTHORIZING THE SELECTION OF CBIZ InR AS INVESTMENT ADVISOR AND RECORDKEEPER FOR THE RADNOR TOWNSHIP 401A DEFINED CONTRIBUTION PLAN

WHEREAS, the Municipal Pension Plan Funding Standard and Recovery Act, as amended by the Act of September 18, 2009 (P.L. 396, No. 44) ("Act 44") requires each Township with a Municipal Pension to adhere to new conduct and disclosure standards for professional service contracts applicable to municipal pension systems.; and

WHEREAS the Board of Commissioners of Radnor Township (the "Township) intends to comply with all provisions of Act 44 to insure that the Township enters into professional service agreements with firms and individuals who adhere to the conduct and disclosure standards as set forth in the Act; and

WHEREAS, the Township solicited for and received qualifications from several financial organizations in the business of providing such services; and

WHEREAS, the Administration reviewed the qualifications and recommend the selection of CBIZ InR for the administration and advisory services for the Radnor Township 401a Defined Contribution Plan.

NOW, THEREFORE, be it RESOLVED by the Board of Commissioners of Radnor Township does hereby authorize the selection of CBIZ InR.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 14th day of December 2020.

BY:

RADNOR TOWNSHIP

Jack Larkin Title: President

ATTEST:

Name: William M. White

Title: Township Manager / Secretary