RESOLUTION 2019-28 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, ADOPTING THE MASS MUTUAL EMPLOYEE FUNDED DEFERRED COMPENSATION PLAN DOCUMENT

WHEREAS, Radnor Township ("Township") desires to approve and adopt the Radnor Township Deferred Compensation Plan ("Plan") to provide employees of Radnor Township with optional employee-funded retirement benefits in the form of a 457-B Plan; and

WHEREAS, this Resolution does not authorize any Township Funds to be expended as the Deferred Compensation Plan is entirely funded through employee payroll deduction; and

WHEREAS, the Township desires to approve and adopt the revised Plan Document updated as of January 1, 2019: and

NOW THEREFORE, it is hereby RESOLVED that the Radnor Township Board of Commissioners has approved and adopted the Radnor Township Deferred Compensation Plan ("Plan"), attached hereto as Exhibit A, providing the employees of Radnor Township with an option to invest employee only pre-tax wages in a qualified 457-B Plan to save for retirement benefits;

SO RESOLVED this 25th day of March, 2019.

TOWNSHIP OF RADNOR

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Attest:

Robert A. Zienkowski

Township Manager/Secretary