

**RESOLUTION 2017-40
RADNOR TOWNSHIP**

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY,
PENNSYLVANIA. APPOINTING PFM AS FINANCIAL ADVISOR TO THE
TOWNSHIP**

WHEREAS, the Township currently has six outstanding bond issues including Series 2012, 2013, 2014, 2015, 2015(A) and 2016; and

WHEREAS, the Government Finance Officers Association (GFOA) has recommended, through their best practice publications, that municipal issuers should engage a financial advisor to assist in the issuance, management and disclosure of municipal bond issues, and

WHEREAS, the Administration has evaluated the need for a financial advisor for several years and have determined that engaging a financial advisor is the most fiscally responsible way to proceed; and

WHEREAS, the Township solicited for request for proposals in the fall of 2014 for financial advisor services; and


WHEREAS, the Township selected PFM out of the proposals received to serve as pricing and disclosure agent for the Series 2014, 2015, 2015(A) and 2016 bonds and were extremely satisfied with their performance and wish to further engage PFM as financial advisor to the Township moving forward; and

WHEREAS, the Township requires market specific expertise from time to time while working on a variety of projects ranging from financing, to capital planning, to rating methodologies, to other projects, and PFM has demonstrated their strong grasp of those concepts.


NOW, THEREFORE, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township hereby authorizes the Township Manager to engage PFM as financial advisor.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 13th day of March, A.D., 2017.

RADNOR TOWNSHIP

By: 
Name: Elaine P. Schaefer
Title: President

ATTEST:


Robert A. Zienkowski,
Township Manager / Secretary