

RESOLUTION NO. 2017-79

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, FORMALLY ACCEPTING THE INDEPENDENT AUDITORS' REPORT AND 2016 AUDITED FINANCIAL STATEMENTS OF RADNOR TOWNSHIP TO BE INCLUDED IN THE 2016 COMPREHENSIVE ANNUAL FINANCIAL REPORT

WHEREAS, The Township engaged Zelenkofske Axelrod LLC (the "Auditors") to perform the annual financial audit pursuant to the Township's Home Rule Charter §7.13 for the year ending December 31, 2016; and

WHEREAS, Township Management bears the sole responsibility for the completeness and accuracy of the 2016 Financial Statements; and

WHEREAS, Zelenkofske Axelrod LLC, in its capacity as the Township's independent CPA, is responsible for expressing an opinion on the financial statements as prepared by Management and is responsible for issuing an opinion based upon the results of their audit of the Township as summarized in the Independent Auditors' Report; and

WHEREAS, The Citizens' Audit Review & Financial Advisory Committee ("CARFAC"), made up of nine volunteer residents as appointed by the Board of Commissioners, was involved in the audit process by overseeing project schedules and timelines, discussing internal control deficiency resolutions from prior years' audit results with management and the auditors, and by meeting independently with representatives of the Auditors to review possible audit findings, including but not limited to those specifically addressed in the SAS 115 Letter to Management prepared by the Auditors; and

WHEREAS, CARFAC accepts no responsibility and takes no position on the completeness or accuracy of either the Independent Auditors' Report or the Audited Financial Statements; and

WHEREAS, exclusively based on the foregoing, CARFAC has recommended that the Board of Commissioners adopt a resolution during a public meeting accepting the Independent Auditors' Report and management's 2016 Audited Financial Statements.

NOW, THEREFORE, it is hereby *RESOLVED* that the Radnor Township Board of Commissioners formally accept the Independent Auditors' Report as prepared by Zelenkofske Axelrod LLC and the 2016 Audited Financial Statements as prepared by Management, both of which are to be included in the Township's 2016 Comprehensive Annual Financial Report (CAFR).

SO RESOLVED, this 26th day of June, A.D., 2017

RADNOR TOWNSHIP

By:



Name: Elaine P. Schaefer

Title: President

ATTEST:



Name: Robert A. Zienkowski,

Title: Township Manager / Secretary