

RESOLUTION NO. 2015-69

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, FORMALLY ACCEPTING THE INDEPENDENT AUDITORS' REPORT AND 2014 AUDITED FINANCIAL STATEMENTS OF RADNOR TOWNSHIP TO BE INCLUDED IN THE 2014 COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**WHEREAS**, The Township engaged CliftonLarsonAllen LLP (the "Auditors") to perform the annual financial audit pursuant to the Township's Home Rule Charter §7.13 for the year ending December 31, 2014; and

**WHEREAS**, Township Management bears the sole responsibility for the completeness and accuracy of the 2014 Financial Statements; and

**WHEREAS**, CliftonLarsonAllen LLP, in its capacity as the Township's independent CPA, is responsible for expressing an opinion on the financial statements as prepared by Management and is responsible for issuing an opinion based upon the results of their audit of the Township as summarized in the Independent Auditors' Report; and

**WHEREAS**, The Citizens' Audit Review & Financial Advisory Committee ("CARFAC"), made up of nine volunteer residents as appointed by the Board of Commissioners, was involved in the audit process by overseeing project schedules and timelines, discussing internal control deficiency resolutions from prior years' audit results with management and the auditors, and by meeting independently with representatives of the Auditors to review possible audit findings, including but not limited to those specifically addressed in the SAS 115 Letter to Management prepared by the Auditors; and

**WHEREAS**, CARFAC accepts no responsibility and takes no position on the completeness or accuracy of either the Independent Auditors' Report or the Audited Financial Statements; and


**WHEREAS**, Exclusively based on the foregoing, CARFAC has recommended that the Board of Commissioners adopt a resolution during a public meeting accepting the Independent Auditors' Report and management's 2014 Audited Financial Statements.

**NOW, THEREFORE**, it is hereby **RESOLVED** that the Radnor Township Board of Commissioners formally accept the Independent Auditors' Report as prepared by CliftonLarsonAllen LLP and the 2014 Audited Financial Statements as prepared by Management, both of which are to be included in the Township's 2014 Comprehensive Annual Financial Report (CAFR).


**SO RESOLVED**, this 15<sup>th</sup> day of June, A.D., 2015

RADNOR TOWNSHIP

By:

  
Name: William Spingler  
Title: President

ATTEST:

  
Name: Robert A. Zienkowski,  
Title: Township Manager / Secretary