RESOLUTION 2015-81 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA. APPROVING THE PROPERTY AND CASUALTY INSURANCE BINDER FOR COVERAGE BEGINNING AUGUST 1, 2015 THROUGH JULY 31, 2016

WHEREAS, the Township of Radnor purchases Property, General Liability, Automobile, Police Professional Liability, Public Officials Liability, Employment Practices Liability, and Umbrella Liability Insurance coverage annually; and

WHEREAS, the Administration met with our broker, Arthur J. Gallagher Risk Management Services Inc. to review the insurance bids from the market; and

WHERAS, after reviewing the bids with the broker, the Administration agrees that CNA offers the best rates with the best coverage; and

WHEREAS, in order to continue coverage the Township Manager has authorized the binder subject to the Board of Commissioner approval at the August 17, 2015 Regular Meeting.

NOW, THEREFORE, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township hereby authorizes the Township Manager to execute the coverage binder for the Property, General Liability, Automobile, Police Professional Liability, Public Officials Liability, Employment Practices Liability, and Umbrella Liability Insurance coverage for the period beginning August 1, 2015 through July 31, 2016 in the amount of \$356,483.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 17th day of August, A.D., 2015.

RADNOR TOWNSHIP

By:

Name: James C. Higgins
Title: Vice-President

ATTEST:

Robert A. Zienkowski,

Township Manager / Secretary