

RESOLUTION NO. 2013-93

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, APPROVING THE PURCHASE OF A PUBLIC WORKS SANITATION 2013 7400, 6X4 CHASSIS INTERNATIONAL TRUCK, 25 YARD LEACH REFUSE BODY, AND GOOD ROADS 120M SNOW PLOW TOGETHER AS A REPLACEMENT "SOLID WASTE TRUCK"

WHEREAS, the Five Year Capital Program, incorporated into the 2013 Budget, included appropriations for the purchase of a replacement Public Works Sanitary "Solid Waste Truck"; and

WHEREAS, the Five Year Capital Program projected financing the replacement vehicle through a five year capital lease at the conclusion of which, the ownership of the vehicle will become the Township's; and


WHEREAS, the Board of Commissioners authorized the Township to solicit requests for proposals for the leasing component of the transaction at the March 18, 2013 Board of Commissioner meeting; and

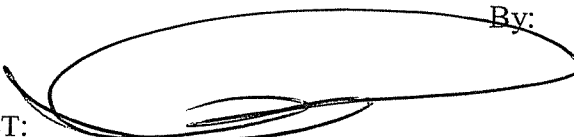
WHEREAS, if approved, the three components of the Solid Waste Truck, 2013 7400, 6x4 Chassis International Truck, 25 Yard Leach Refuse Body, and Good Roads 120M Snow Plow will be purchased under PA Costars contract, numbers 025-007, 025-046, and 025-052, respectively.

NOW, THEREFORE, be it hereby *RESOLVED* that the Radnor Township Board of Commissioners does hereby approve the purchase of a Public Works 2013 7400, 6x4 Chassis International Truck, 25 Yard Leach Refuse Body, and Good Roads 120M Snow Plow together referred to as the "Solid Waste Truck" under Pennsylvania Costars contract numbers 025-007, 025-046, and 025-052 at a combined purchase price of \$168,031.86 to be financed through a five year capital lease provided by Sovereign Bank/Santandar Bank at an interest rate not to exceed 1.650% APY with the first lease payment due on March 4, 2014 and annually thereafter until the conclusion of the lease period, at which time the Township will own the equipment outright.

SO RESOLVED this 8th day of July, 2013.

RADNOR TOWNSHIP

By: 
Name: Elaine Schaefer
Title: President

ATTEST: 
Robert A. Zienkowski
Township Manager / Secretary