## RESOLUTION 2012-08 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA. APPROVING COMMERCIAL CRIME BOND INSURANCE BEGINNING JANUARY 1, 2012 THROUGH DECEMBER 31, 2014

WHEREAS, the Township of Radnor has historically carried commercial crime insurance to cover losses sustained for various events involving the loss of funds, securities and other assets; and

WHEREAS, the Administration has worked with Brokerage Professionals, Inc. to review the insurance premium renewal information and pricing, and

WHEREAS, in order to ensure that no interruption in coverage, the Township Manager has authorized the binder subject to the Board of Commissioner approval at the January 23, 2012 Regular Meeting.

**NOW, THEREFORE**, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township hereby authorizes the Township Manager to execute the coverage for the Commercial Crime Bond Insurance for the period beginning January 1, 2012 through December 31, 2014 in the amount of \$14,664 payable in annual installments of \$4,888.

**SO RESOLVED,** at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 23<sup>rd</sup> day of January, A.D., 2012.

RADNOR TOWNSHIP

By:

Robert A. Zienkowski,

**ATTEST** 

Township Manager / Secretary

Walham a. Sp

Name: William A. Spingle

Title: President