RESOLUTION 2012-56 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA. ESTABLISHING COMPLIANCE POLICIES AND PROCEDURES FOR TAX-EXEMPT BONDS

WHEREAS, Radnor Township is a recognized township of the first class located in the Commonwealth of Pennsylvania; and

WHEREAS, the Township utilizes the tax-exempt bond financing as an option to generate funding for various projects; and

WHERAS, the issuance of tax-exempt bonds has requirements for compliance by various governing bodies; and

WHEREAS, Radnor Township wishes to establish proper compliance policies and procedures relating to the issuance of tax-exempt bonds.

NOW, THEREFORE, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township does adopt the Compliance Policies and Procedures for Tax-Exempt Bonds policy attached hereto.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 14th day of May, A.D., 2012.

RADNOR TOWNSHIP

By:

Name: William A. Spingler

Title: President

ATTEST:

Robert A. Zienkowski,

Township Manager / Secretary