RESOLUTION NO. 2012-69 RADNOR TOWNSHIP

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, ESTABLISHING PROCEDURES TO DISPOSE OF PERSONAL PROPERTY OF THE TOWNSHIP WHEN NO BIDS HAVE BEEN RECEIVED AND WHERE THE FAIR MARKET VALUE OF THE PROPERTY IS LESS THAN \$1,000.

WHEREAS, the Township adopted Ordinance 2012-04, amending its Code of Ordinances by establishing a procedure for the disposal of township property, both real and personal; and

WHEREAS, Ordinance 2012-04 authorizes the establishment by resolution of a procedure to dispose of personal property when there are no bids and when the personal property has a fair market value of less than \$1,000.

NOW, THEREFORE, be it hereby RESOLVED as follows:

- 1. If after attempting twice to receive bids for personal property or after a public auction where no bid is received, the Township may sell such property in the manner most advantageous to the Township without further action by the Board of Commissioners.
- 2. Where personal property with a fair market value of less than \$1,000 is proposed to be sold, the Township may sell such property with or without public bidding or public auction in the manner most advantageous to the Township.
- 3. In the case of a public auction of personal property, the Township may establish a minimum bid based on the fair market value of the property.
- 4. In any case when property is sold in a manner described in 1 and 2 above, the Finance Director will report to the Board of Commissioners, in a public meeting, the items sold and the proceeds received as consideration for the sale.

By:

SO RESOLVED this 18th day of June, 2012.

RADNOR TOWNSHIP

ATTEST:

Robert A. Zienkowski, Secretary

Name: William A. Spingler

Title: President