

RESOLUTION 2012-85

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP TO CREATE A STORM WATER MANAGEMENT SPECIAL REVENUE FUND (#16)

*WHEREAS*, Radnor Township owns, maintains and is otherwise responsible for various storm water management systems throughout the Township; and

*WHEREAS*, The Board of Commissioners adopted Resolution #2012-72, engaging an engineering firm to prepare a plan for Storm Water Quality Utility Program at a cost not to exceed \$248,000; and

*WHEREAS*, The Board of Commissioners wishes to establish a special, dedicated fund to account for the Storm Water Quality Utility Program and all other storm water management related activity including, but not limited to costs associated with operating, repairing, maintaining, improving and/or replacing storm water infrastructure; and

*WHEREAS*, Pursuant to the adoption of Resolution #2012-72, the Board of Commissioners wishes to advance the necessary funding for the Storm Water Quality Utility Program from the General Fund to the Storm Water Management Special Revenue Fund (#16) to adequately fund the expense of the Program; and

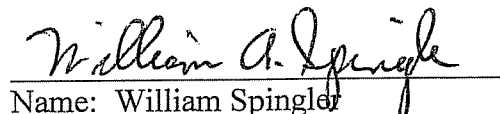
*WHEREAS*, The full amount of the advanced funds from the General Fund must be repaid from the Storm Water Management Special Revenue Fund back to the General Fund at such time if and/or when the Storm Water Quality Utility Program has sufficient resources for the repayment.

*NOW, THEREFORE*, it is hereby *RESOLVED* that the Radnor Township Board of Commissioners authorize the Administration to create Fund #16 titled, the Storm Water Management Fund within the Township's financial accounting system, to establish the appropriate bank accounts and controls necessary to account for the storm water management activity, and to advance \$248,000 from the General Fund to the newly created Storm Water Management Fund in order to adequately fund the Storm Water Quality Utility Program.

*SO RESOLVED*, this 16<sup>th</sup> day of July, A.D., 2012

RADNOR TOWNSHIP


By:



Name: William Spingler

Title: President

ATTEST:

  
Name: Robert A. Zienkowski,

Title: Township Manager / Secretary