RESOLUTION 2012-92 RADNOR TOWNSHIP

RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA. APPROVING THE PROPERTY & CASUALTY INSURANCE BINDER FOR COVERAGE BEGINNING AUGUST 1, 2012 THROUGH JULY 31, 2013

WHEREAS, the Township of Radnor purchases Property, General Liability, Automobile, Police Professional Liability, Public Officials Liability, Employment Practices Liability, and Umbrella Liability Insurance coverage annually; and

WHEREAS, the Administration met with Brokerage Professionals Inc to review the insurance bids from the market; and

WHERAS, after reviewing the bids with Brokerage Professionals Inc., the Administration agrees that Travelers offers the best rates with the best coverage and therefore recommends proceeding with the coverage quoted by Travelers Inc.; and

WHEREAS, in order to continue coverage the Township Manager has authorized the binder subject to the Board of Commissioner approval at the August 20, 2012 Regular Meeting.

NOW, THEREFORE, it is hereby RESOLVED that the Board of Commissioners of Radnor Township hereby authorizes the Township Manager to execute the coverage binder for the Property, General Liability, Automobile, Police Professional Liability, Public Officials Liability, Employment Practices Liability, and Umbrella Liability Insurance coverage for the period beginning August 1, 2012 through July 31, 2013 in the amount of \$317,792.

SO RESOLVED, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 20th day of August, A.D., 2012.

By:

RADNOR TOWNSHIP

Robert A. Zienkowski,

ATTEST:

Township Manager / Secretary

Title: President