

**RESOLUTION 2012-146**

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, ACKNOWLEDGING THE RECEIPT AND ACCOUNTING OF THE 2012 GENERAL MUNICIPAL PENSION SYSTEM STATE AID**

*WHEREAS*, The Commonwealth of Pennsylvania General Assembly, on December 18, 1984, adopted the Municipal Pension Plan Funding Standards and Recovery Act (Act 205 of 1984), which has been amended in part by Act 189 of 1990, Act 82 of 1988, Act 44 of 2009 and Act 51 of 2009; and

*WHEREAS*, Act 205 of 1984, as amended, requires the governing body of each Municipality throughout the Commonwealth to deposit the allocation of the General Municipal Pension System State Aid into the appropriate pension plans within thirty days to the date such aid is received; and

*WHEREAS*, On September 21, 2012, the Township of Radnor received \$593,634.22 in such state pension aid from the Auditor General of the Commonwealth of Pennsylvania.

*NOW, THEREFORE*, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners that the following is hereby approved:

1. The 2012 state pension aid shall be distributed to Radnor Township's two employee pension plans' and their respective agency fund accounts, as follows:

<i>Civilian Pension Plan</i> (84 units x 1 x \$3,576.11)	\$300,393.20
<i>Police Pension Plan</i> (41 units x 2 x \$3,576.11)	\$293,241.01

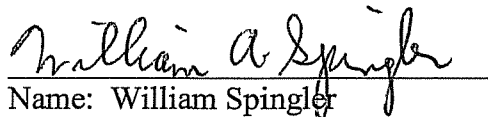
2. Other appropriations from the Township's General Fund and Sewer Fund shall be distributed to the respective plans' agency fund accounts by December 31, 2012, in accordance with the Township's 2012 Minimum Municipal Obligation, as certified by the Township Manager on September 26, 2011, and the Township's Fiscal Year 2012 Budget, as adopted by the Board of Commissioners on December 12, 2011, as follows:

<i>Civilian Pension Plan</i>	\$979,731.80
<i>Police Pension Plan</i>	\$561,990.99

*SO RESOLVED*, this 26<sup>th</sup> day of November, A.D., 2012

RADNOR TOWNSHIP


By:



Name: William Spingler

Title: President

ATTEST:

  
Robert A. Zienkowski, Township Manager / Secretary