## **RESOLUTION NO. 2012-151**

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, APPROVING AN APPLICATION TO PURCHASE GROUP LIFE INSURANCE FROM STANDARD INSURANCE COMPANY FOR 2013.

WHEREAS, the Township's current contract for providing group term life insurance is due to expire; and

WHEREAS, the township administration has recommended that the Township enter into an agreement to purchase group term life coverage; and

WHEREAS, the township is obligated under collective bargaining agreements to provide such coverage and as part of the Township's overall health benefits program provides such coverage for its non-union employees; and

**NOW, THEREFORE**, be it hereby **RESOLVED** that the Radnor Township Board of Commissioners does hereby approve the Application to Purchase Group Term Life Coverage from Standard Insurance Company at a monthly cost of \$0.04 per \$1,000 of covered benefit, estimated to be \$718.00.

SO RESOLVED this 17<sup>th</sup> day of December, 2012.

RADNOR TOWNSHIP

11

President

ATTEST:/

Robert A. Zienkowski, Secretary