## **RESOLUTION NO. 2010-10**

A RESOLUTION OF THE TOWNSHIP OF RADNOR, DELAWARE COUNTY, PENNSYLVANIA, ESTABLISHING A CITIZENS BUDGET AND FINANCE ADVISORY COMMITTEE TO ADVISE AND REPORT TO THE BOARD OF COMMISSIONERS OF RADNOR TOWNSHIP ON ISSUES CONCERNING THE TOWNSHIP BUDGET AND FINANCES

WHEREAS, municipal budgets throughout the Commonwealth of Pennsylvania have been severely impacted by the national economic downturn; and

WHEREAS, Radnor Township's municipal budget has been negatively impacted by a reduction in real estate and Act 511 taxes; and

**WHEREAS**, the Board of Commissioners has determined that a Citizens Budget and Finance Advisory Committee should be established to address budget and financial issues which arise on an annual basis in Radnor Township.

**NOW, THEREFORE**, be it hereby **RESOLVED** that the Board of Commissioners does hereby establish a Citizens Budget and Finance Advisory Committee (CBFAC) to develop recommendations for the Board of Commissioners to improve the financial position of the Township in accordance with the following guidelines:

- 1. The CBFAC shall consist of nine (9) volunteer township residents, to be approved by the Board of Commissioners for a term of one (1) year.
- 2. The initial goals of the CBFAC shall be as follows:
  - a. Promote public participation in the township budgeting process, and a minimum of two (2) public meetings shall be held by the Committee;
  - Review operating expenses and long-term liabilities in order to make strategic recommendations for the 2011 budget, including measures to address unfunded leave liabilities of the Township;
  - c. Review revenue estimates to ensure alignment with the 2011 budget, benchmarking potential enhancement strategies and opportunities, which may include, but not be limited to user fees for services;
  - d. Perform analysis of existing township services and programs as directed by the Board;

- e. Develop recommendations relating to township infrastructure and public and private investment;
- f. Make recommendations regarding capital funding and expenditures, and suggestions as to how best to maximize Township assets; and
- g. Produce a written final report of observations, analysis, and strategic recommendations to the Board of Commissioners. The final report is to be submitted to the Board of Commissioners by October 15, 2010.

SO RESOLVED, this 22<sup>nd</sup> day of February, A.D. 2010.

RADNOR TOWNSHIP

By:

Name. John Nagle

Title: President

ATTEST:

Matthew Baumann, Secretary