

RESOLUTION 2010 - 48

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY,
PENNSYLVANIA, ADOPTING THE 2011 MINIMUM MUNICIPAL
OBLIGATION (MMO)**

WHEREAS, The Commonwealth of Pennsylvania General Assembly, on December 18, 1984 adopted the Municipal Pension Plan Funding Standards and Recovery Act (Act 205 of 1984), which has been amended in part by Act 189 of 1990, Act 82 of 1988, and Act 44 of 2009; and

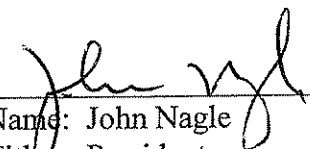
WHEREAS, On March 30, 2010, the Township received its most recent bi-annual Actuarial Valuation as of January 1, 2009 prepared by Mockenhaupt Associates for both the Civilian and Police Pension Plans;

NOW THEREFORE, BE IT RESOLVED THAT: The Board of Commissioners of Radnor Township, Delaware County, Pennsylvania, acknowledges the 2011 minimum municipal obligation for the Radnor Township Pension Plans is as stated on the attached certification. The 2011 minimum municipal obligation has been submitted pursuant to the January 1, 2009 actuarial valuation performed by Mockenhaupt Benefits Group. Therefore, the Board of Commissioners of Radnor Township recognizes the 2011 minimum municipal obligation of \$822,301 for the Police Plan and \$1,252,960 for the Civilian Plan and includes this cost as part of the budget for the 2011 year.


RESOLVED this 27th day of September 2010

RADNOR TOWNSHIP

By:


Name: John Nagle
Title: President

ATTEST:


Matthew Baumann, Secretary