RESOLUTION - 2009-27

WHEREAS, Section 5-48 of the Radnor Township Administrative Code ("Code") establishes proper check signing authority of Township funds

WHEREAS, Section 5-48 specifically states that "all checks, drafts, or other orders of payment that shall be signed by two persons":

- (a) Township Manager, or in his absence, the Secretary
- (b) The Treasurer or his designee who has been approved by the Board

WHEREAS, the Board of Commissioners desires to modify existing check signing Authorization for its account with TD Bank, NA.

NOW, THEREFORE, be it **RESOLVED** that the Radnor Township Board of Commissions hereby authorizes the following individuals as official signers on all Township bank accounts held at TD Bank, N.A. in accordance with the bank resolution attached hereto and incorporated herein:

- (a) Daniel E. Malloy, Township Engineer *or in his absence*Matthew S. Baumann, Director of Community Development, and
- (b) John Osborne, Township Treasurer *or in his absence* William F. Martin, Assistant Township Manager

RESOLVED this 20th day of July, 2009.

TOWNSHIP OF RADNOR

Thomas A. Masterson, Jr., Esquire, Presiden

Attest

Matthew S. Baumann. Secretary