

## **Citizens Audit Review and Finance Advisory Committee**

October 18, 2017

Radnor Township Municipal Building

Radnorshire Room, Televised

301 Iven Ave., Wayne, PA 19087

### **Meeting Minutes**

Chairman Mark Blair called the meeting to order at 7:02 PM. CARFAC members Mark Blair, Jerry Linden, Michael Antonoplos, Leo Marte, and Ed Caine attended. Members Carl Rosenfeld, Helen Mountain, Mary Hoeltzel, and Jeff Ruben were unable to attend. Bill White and Bob Tate represented the Administration.

1. Approval of Minutes:
  - a. Mr. Blair noted that the minutes from the September 19, 2017 meeting had been distributed to the Committee. The minutes were approved unanimously, without amendment.
2. Project Updates: Chairman Blair noted that project updates were deferred until the November meeting to allow more time to focus on the quarterly update and budget presentations.
3. Summary Review of 2017 Q3 Results: Mr. White stepped through the presentation. This is the same presentation that he'll deliver to the Board of Commissioners on Monday, October 23<sup>rd</sup>. It is attached to these minutes.
4. Review of Township Manager's Recommended Budget for 2018: Mr. White stepped through the presentation. He noted that he made this presentation to the Board of Commissioners at their October 9<sup>th</sup> meeting. He also noted that the Administration had completed compiling version 1 of the budget just hours before tonight's CARFAC meeting. The presentation is attached to these minutes. In delivering the presentation, several comments regarding township policy on economic development were raised as well as some corrective accounting terms as follows:
  - Messrs. Antonoplos and Caine expressed frustration at the lack of agreement among Board members on the development of the King of Prussia Road and Willows properties. Unproductive for years, people have become used to artificially low levels of traffic around these properties. The King of Prussia Road site would have provided recurring tax revenues that could have been applied to the Township's substantial infrastructure needs.
  - Mr. Caine noted that since the presentation of the figures was on a cash-basis, the terms expenses and revenue (non-plural) were appropriate.
  - Regarding the request from Radnor Fire Company for an additional \$200,000 to hire paid firefighters, CARFAC noted that this is a new category of spending in the township's budget. As such, CARFAC suggested that it be reviewed carefully and that the township obtain information to better understand the projected growth of this line item in the future.
  - CARFAC members offered that the funding needs and options for the Sewer Fund would be a worthwhile project for CARFAC for 2018.

5. Old Business: None
6. Public Comment: None
7. Being no further business, CARFAC adjourned at 9:00 PM

*The above minutes represent a complete record of all public discussions of the CARFAC meeting of October 18, 2017.*