

RESOLUTION 2022-54

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE PFM TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE TOWNSHIP'S PROPOSED \$10,000,000 2022 GENERAL OBLIGATION BONDS FOR STORMWATER PROJECTS

WHEREAS, the GFOA best practices recommend the hiring of a Financial Advisor (FA) to insure the best interests of the Township are being met with regards to bond financing; and

WHEREAS, PFM has served in this same capacity for the Township in the following previous transactions:

- Series 2014 Open Space bond transaction
- Series 2015 Library/Park/Trail Bonds
- Series 2019 Sewer Notes
- Series 2019 General Obligation Capital Improvement Bonds
- Series 2020 and 2020A, refunding the Series 2014 and Series 2012 respectively
- Series 2021, refunding the Series 2015A and Series 2016 respectively

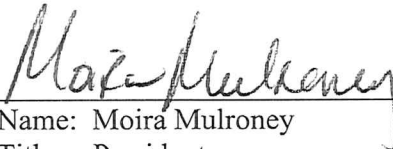
with all of the above having been accomplished to the satisfaction of the Administration and the benefit of the taxpayers; and

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints PFM to serve as the Disclosure and Pricing Agent for the proposed bond issuance at a price not to exceed \$9,700, with all costs being capitalized.

SO RESOLVED, this 25th day of April, A.D., 2022.

RADNOR TOWNSHIP

By:


Name: Moira Mulroney
Title: President

ATTEST:


Name: William M. White
Title: Township Manager / Secretary