

RESOLUTION NO. 2023-60

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, FORMALLY ACCEPTING THE INDEPENDENT AUDITORS' REPORT AND 2022 AUDITED FINANCIAL STATEMENTS OF RADNOR TOWNSHIP TO BE INCLUDED IN THE 2022 ANNUAL COMPREHENSIVE FINANCIAL REPORT

WHEREAS, The Township engaged Zelenkofske Axelrod LLC (the "Auditors") to perform the annual financial audit pursuant to the Township's Home Rule Charter §7.13 for the year ending December 31, 2022; and

WHEREAS, Township Management bears the sole responsibility for the completeness and accuracy of the 2022 Financial Statements; and

WHEREAS, Zelenkofske Axelrod LLC, in its capacity as the Township's independent CPA, is responsible for expressing an opinion on the financial statements as prepared by Management and is responsible for issuing an opinion based upon the results of their audit of the Township as summarized in the Independent Auditors' Report; and

WHEREAS, the Audit Committee, a volunteer three-member committee of resident stakeholders as appointed by the Board of Commissioners, has been informed of the audit process and is aware of the project schedules and timelines; and

WHEREAS, the audit team is responsible for bringing to the attention of the Audit Committee any concerns, findings, or reportable conditions and accordingly discussing internal control matters or deficiencies as discovered in the audit process. For the 2022 audit year, there were no findings noted nor reportable conditions and as such, there is no requirement to issue a SAS 115 Letter to Management and to the Board of Commissioners; and

WHEREAS, the Audit Committee accepts no responsibility and takes no position on the completeness or accuracy of either the Independent Auditors' Report or the Audited Financial Statements; and

WHEREAS, exclusively based on the foregoing, the Audit Committee recommends that the Board of Commissioners adopt a resolution during a public meeting accepting the Independent Auditors' Report and management's 2022 Audited Financial Statements.

NOW, THEREFORE, it is hereby **RESOLVED** that the Radnor Township Board of Commissioners formally accept the Independent Auditors' Report as prepared by Zelenkofske Axelrod LLC and the 2022 Audited Financial Statements as prepared by Management, both of which are to be included in the Township's 2022 Annual Comprehensive Financial Report (ACFR).


SO RESOLVED, this 26th day of June, A.D., 2023

RADNOR TOWNSHIP

By:


Name: Moira Mulroney
Title: President

ATTEST:


Name: William M. White,
Title: Township Manager / Secretary