

**RESOLUTION 2023-83  
RADNOR TOWNSHIP**

**A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE  
COUNTY, PENNSYLVANIA, ADOPTING THE 2024  
MINIMUM MUNICIPAL OBLIGATION (MMO)**

*WHEREAS*, The Commonwealth of Pennsylvania General Assembly, on December 18, 1984 adopted the Municipal Pension Plan Funding Standards and Recovery Act (Act 205 of 1984), which has been amended in part by Act 189 of 1990, Act 82 of 1988, and act 44 of 2009; and

*WHEREAS*, The Municipal Pension Plan Funding Standards and Recovery Act requires that municipalities calculate a Minimum Municipal Obligation (“MMO”) prior to September 30 for the subsequent budget year; and

*WHEREAS*, The MMO can be amended during the budget process based on changes in payroll projections and resubmitted to the State; and

*WHEREAS*, the most recent bi-annual Actuarial Valuation as of January 1, 2021, prepared by Mockenhaupt Associates for both the Police and Civilian Pension Plans, provides the necessary components to calculate the MMO for 2024;

*NOW, THEREFORE*, it is hereby **RESOLVED** that the Board of Commissioners of Radnor Township hereby adopts the 2024 minimum municipal obligation for the Radnor Township Pension Plans in the following amounts as calculated on the attached worksheets:

POLICE PENSION PLAN .....	\$2,994,500
CIVILIAN PENSION PLAN .....	\$1,239,300

**SO RESOLVED**, at a duly convened meeting of the Board of Commissioners of Radnor Township conducted on this 18<sup>th</sup> day of September, A.D., 2023.

RADNOR TOWNSHIP

By: \_\_\_\_\_

*Maggie Myers*  
Name: Maggie Myers  
Title: Vice President

ATTEST: \_\_\_\_\_

*William M. White*  
William M. White  
Township Manager / Secretary