



2024 Township Manager Recommended Budget

Presentation Recap | November 13, 2023

Agenda

- ✓ 2024 Budget Goals and Work Completed So Far
- ✓ Budget Layout
- ✓ 2024 General Fund Outlook
- ✓ 2024 Sanitary Sewer Outlook
- ✓ 2024 Stormwater Fund Outlook





Budget Goals

- **Operations** | Maintain the excellent service provided by all Township Departments by maintaining staffing and including necessary capital purchases
- **Sanitary Sewer** | Set rates at levels needed to meet operational needs, continue to work with CARFAC on developing a long-term model
- **Stormwater** | Execute projects included in the funding plan approved in 2022
- **Financial Sustainability** | Continue conversations started in 2022 to establish a multi-year funding plan that will incorporate the Board's goals as they relate financial sustainability while also beginning to address capital needs

Work Completed by Departments

Developed Department operating and capital requests, completed budget narratives, updated 2024 Fee Schedule

July

Met internally with Finance to review budget and capital items
Finance completed the preliminary budget.
Departments met internally to finalize departmental capital and infrastructure capital spreadsheets.

August

Based on Revenue Estimates, reworked capital and operating expense requests to reach a realistic net revenue bottom line to present to the Board

September

Finalized Township Manager Recommended Budget amounts to be presented at the October 16, 2023, Board of Commissioners Meeting

October



General Fund

A look at the 2024 General Fund Budget and Assumptions



Major Assumptions

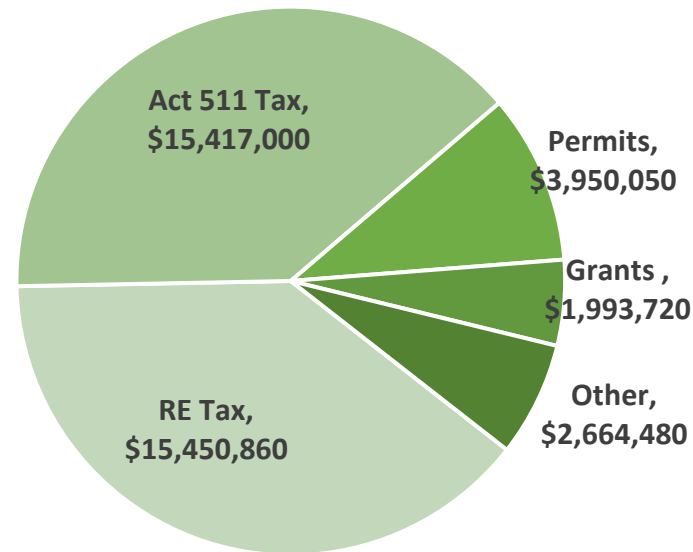
- **Expense** | Added Police Community Support Unit
 - x1 LCSW Position, + x3 Full-time Officers
 - High Density Area Additional Coverage + x2 Full-time Officers
- **Expense** | Includes Payroll Assumptions for the Collective Bargaining Units and non-union Civilian Staff
- **Expense** | Capital
 - Scaled down departmental fleet replacement program
 - Still **no dedicated capital** for non-stormwater related infrastructure projects
- **Revenue** | Assumes continued growth in business taxes, permitting, grants, departmental earnings

General Fund Revenue

	2020 Actual	2021 Actual	2022 Actual	2023 Revised Budget	2023 YTD Actual	2024 Twp Manager	2024 Township Mgr vs. 2023 Revised Budget	
Revenue	(30,638,732)	(38,804,929)	(41,123,925)	(36,700,600)	(35,283,954)	(39,476,110)	\$ (2,409,593)	6.6%
01 - REAL ESTATE TAX	(14,079,737)	(14,211,414)	(14,504,953)	(14,712,400)	(15,078,317)	(15,450,860)	\$ (372,543)	2.5%
02 - ACT 511 ENABLING TAX	(11,111,782)	(16,018,863)	(16,736,431)	(14,533,000)	(12,900,515)	(15,417,000)	\$ (884,000)	6.1%
03 - LICENSES & PERMITS	(2,729,291)	(3,922,433)	(4,302,910)	(3,636,000)	(3,127,257)	(3,950,050)	\$ (314,050)	8.6%
04 - FINES AND COSTS	(191,560)	(197,028)	(181,714)	(350,500)	(136,555)	(302,500)	\$ 48,000	-13.7%
05 - INTEREST AND RENTS	(269,284)	(104,029)	(241,909)	(225,000)	(444,394)	(565,000)	\$ (340,000)	151.1%
06 - GRANTS AND GIFTS	(1,330,619)	(2,958,389)	(3,242,043)	(1,731,720)	(2,017,453)	(1,993,720)	\$ (262,000)	15.1%
07 - DEPARTMENTAL EARNING	(727,805)	(1,226,097)	(1,706,022)	(1,337,500)	(1,416,652)	(1,582,500)	\$ (245,000)	18.3%
10 - REFUNDS AND MISCELLA	(169,174)	(166,677)	(207,942)	(145,000)	(162,811)	(185,000)	\$ (40,000)	27.6%
11 - DEBT PROCEEDS	-	-	-	-	-	-	\$ -	n/a
98 - INTERFUND TRANSFERS	(29,480)	-	-	(29,480)	-	(29,480)	\$ -	0.0%

- Real Estate Taxes
 - Shown here with no millage change
- Business Taxes:
 - 2024 Assumes continued growth
 - Mirroring 2021/2022 actuals (except for transfer tax)
- All Others:
 - Includes Department Earnings, Interest, Fines, etc.
 - Except 2020, these totals have remained consistent on the aggregate

Makeup



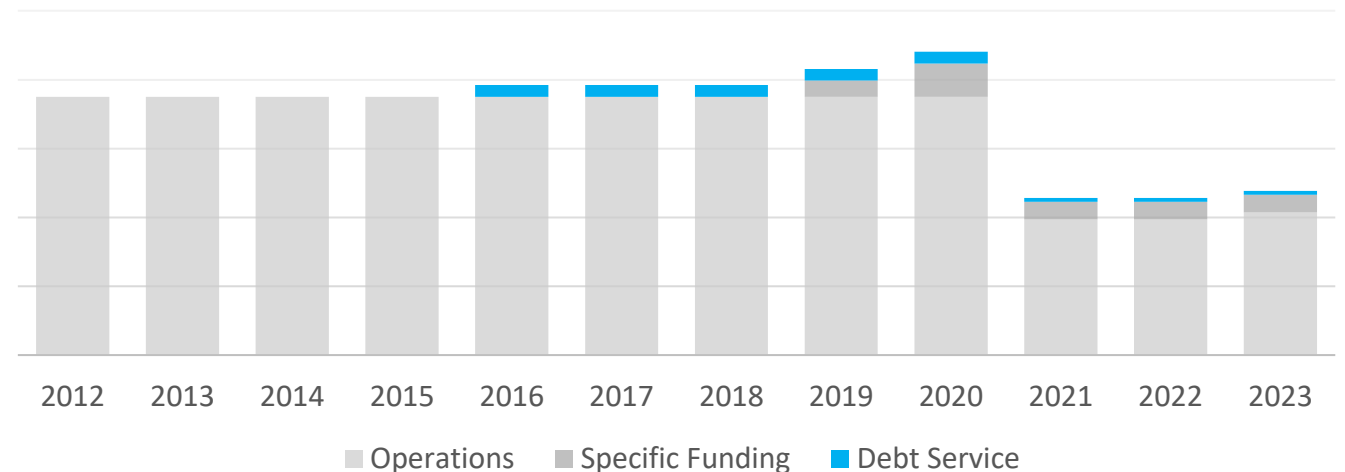
Consistency



Millage History

- **Township is the smallest of the three taxing agencies paid by Radnor property owners**
 - **School District: 14.6329 mills**
 - **County: 2.9990 mills**
 - **Township: 2.2837 mills**
- 2023 Operational millage increase of 0.1028 mills (generating \$440,000)
- 2022 No millage adjustment to help offset COVID impacts (which we could do thanks to the Federal Stimulus funds)
- 2021 Millage set at revenue neutral due to county-wide reassessment impacts
- 2020 Additional millage to fund increased Radnor Fire Company funding
- 2019 Additional millage to balance budget due to unfunded liabilities
- 2016 Debt services increase added for the park and trail bonds

Year	Operations	Specific Funding	Debt Service	Total Rate	Reason
2012	3.7511	-	-	3.7511	n/a
2013	3.7511	-	-	3.7511	n/a
2014	3.7511	-	-	3.7511	n/a
2015	3.7511	-	-	3.7511	n/a
2016	3.7511	-	0.1717	3.9228	Park / Trail Bonds
2017	3.7511	-	0.1717	3.9228	n/a
2018	3.7511	-	0.1717	3.9228	n/a
2019	3.7511	0.2354	0.1717	4.1582	Unfunded Liab. Funding
2020	3.7511	0.4854	0.1717	4.4082	Fire Company Funding
2021	1.9700	0.2550	0.0587	2.2837	n/a (reassessment)
2022	1.9700	0.2550	0.0587	2.2837	n/a (COVID)
2023	2.0728	0.2550	0.0587	2.3865	Operations (+4.5%)



Business Taxes

- **Local Service Tax**

- Relatively stable
- Shows steady workforce numbers

- **Mercantile**

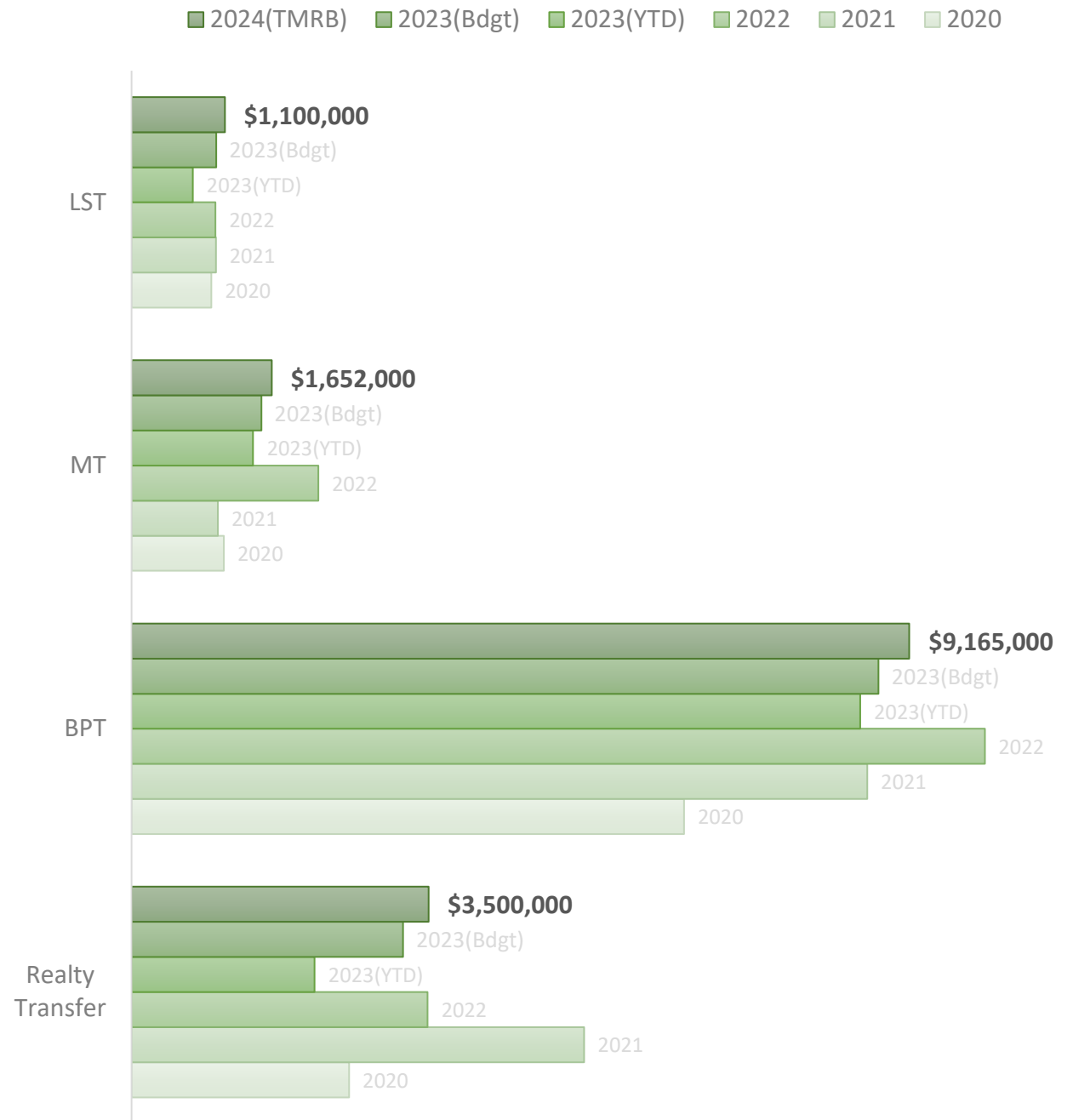
- Stable revenue since COVID recovery
- Shows steady retail gross receipts
- 2022 includes a large audit payment

- **Business Privilege**

- Continued base growth; more aggressive with assumptions
- Shows steady/ slightly growing gross receipts
- 2022 large discovery and audit proceeds
- 2021 large COVID recovery

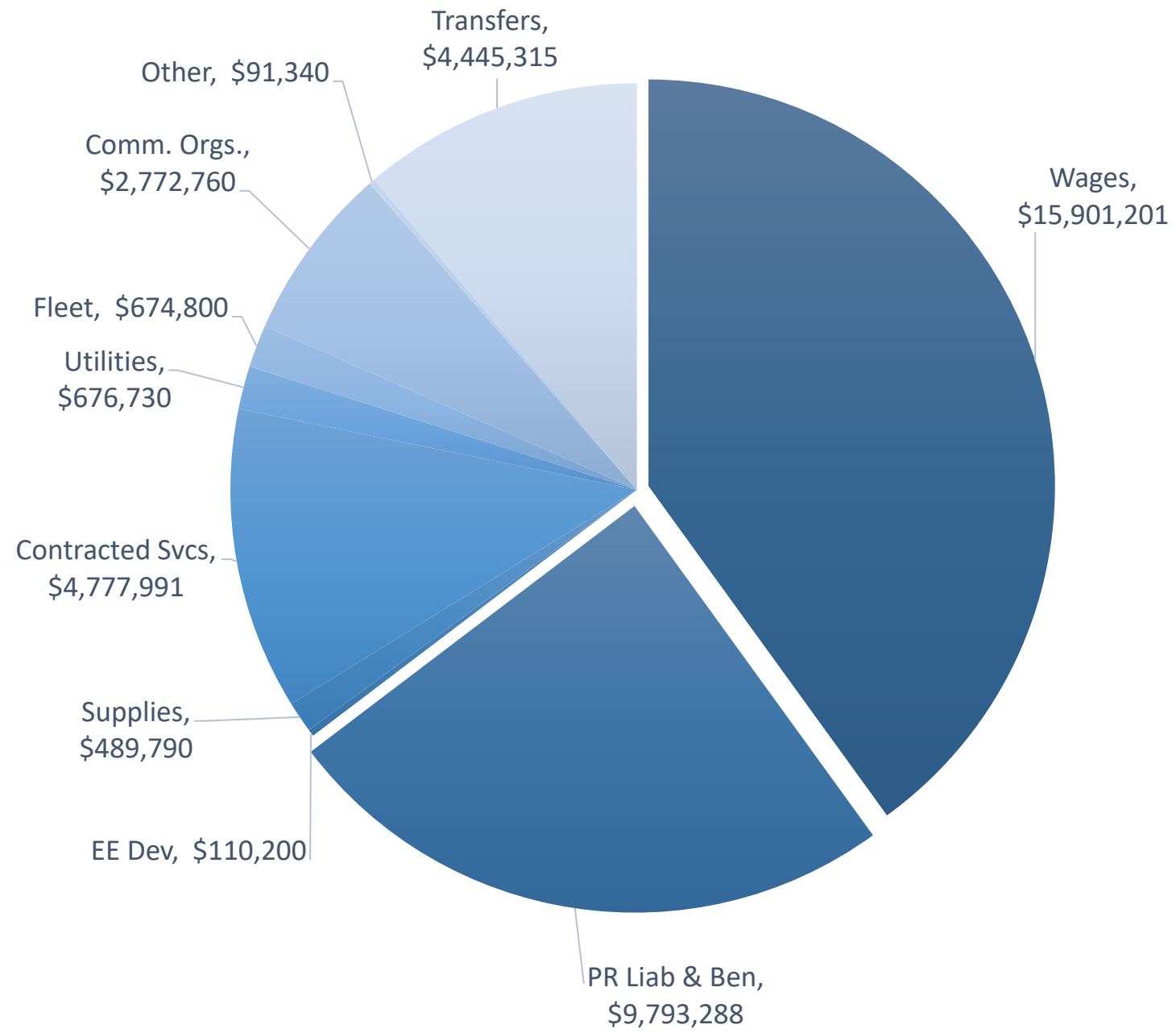
- **Realty Transfer Taxes**

- Continues to perform nicely
- 2021 had a one-time large transaction



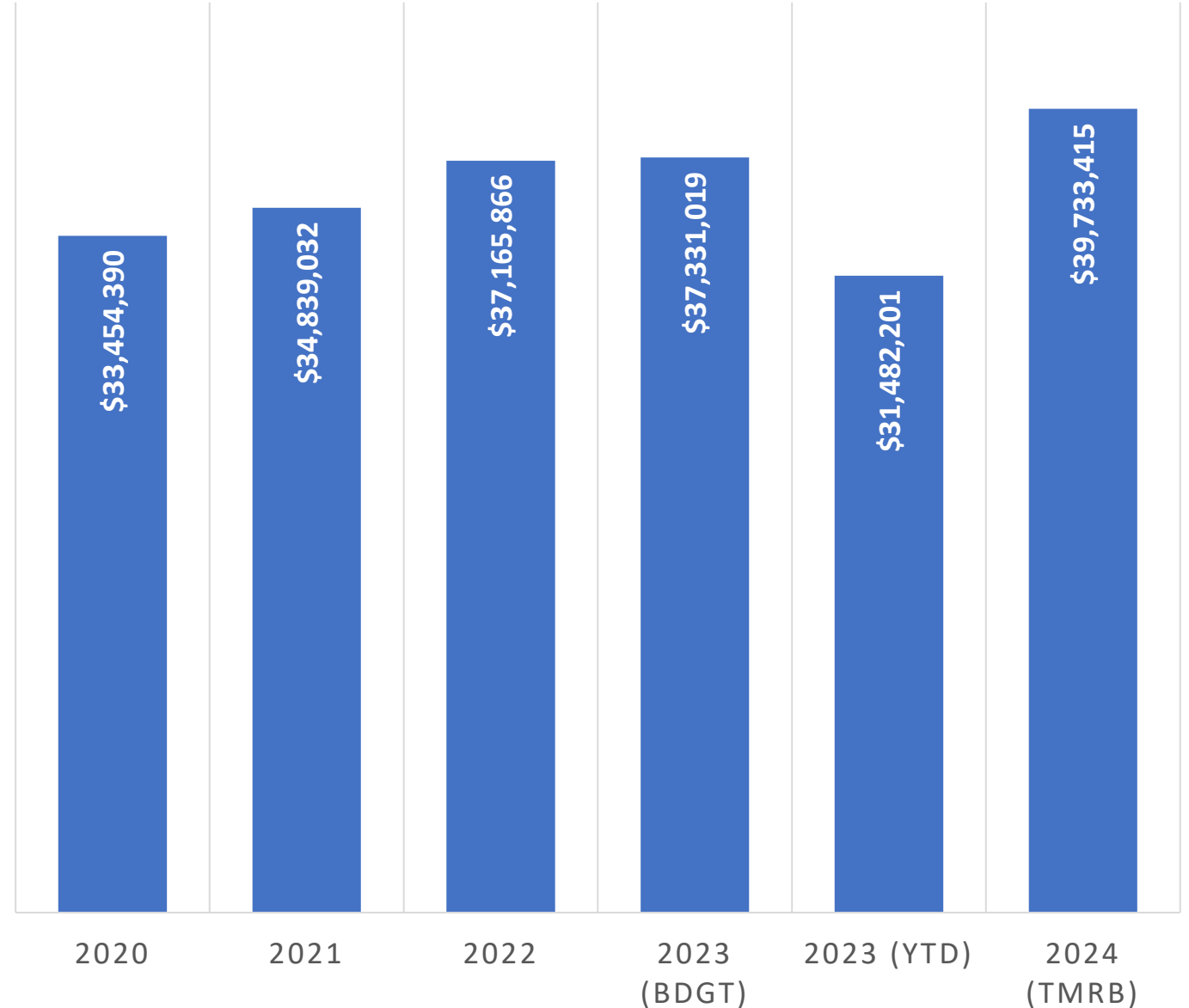
General Fund Expenditures

- **Wages (40%)**
 - Includes the new Community Support Unit in RPD (+1 LCSW and +5 Officers)
 - Includes CBA wage adjustment estimates
 - Stable headcount in all other departments
- **Payroll Liab and Benefits (25%)**
 - Slight reduction in pension expense
 - Stable healthcare cost
- **Contracted Services (12%)**
 - Includes legal costs (\$440K), liability insurance (\$600K), Act 511 legal/audit (\$145K), facility maint. and repair (\$370K), refuse/ recycling disposal (\$750K), and departmental contracts
- **Transfers (11%)**
 - Departmental Capital (stable)
 - Debt (Stable)
- **Community Organizations (7%)**
 - Library: Includes Increase of \$42,000 (+4.1%)
 - Radnor Fire Co: Includes Increase of \$153,055 (+20%)
 - All others remain the same as 2023



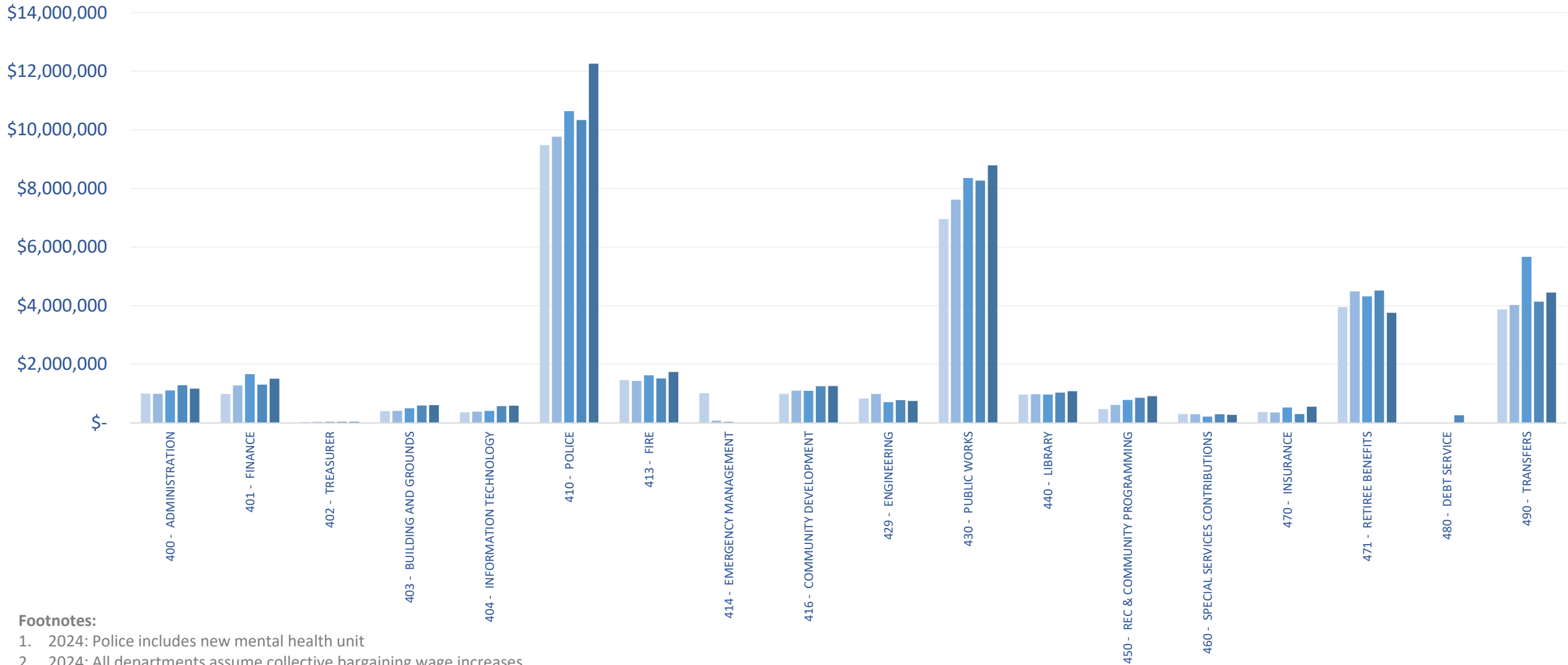
General Fund Expenditures (continued)

- 2024 Includes:
 - New RPD Community Support Unit
 - Collective Bargaining Agreement wage assumptions
- Relatively consistent spending levels year over year: Compliment to our Departments as they strive to offer the same level of excellent services annually while working hard to keep costs down.
- Payroll and related make up 65% (or \$25.7MM)
- 2024 Budget: Assumes full payroll expense for all positions budgeted. This always fluctuates and ends slightly below budget, but the most prudent way of budgeting.



Department Annual Cost Comparison

2020 Actual 2021 Actual 2022 Actual 2023 Revised Budget 2024 Twp Mgr Recomd



Footnotes:
 1. 2024: Police includes new mental health unit
 2. 2024: All departments assume collective bargaining wage increases

General Fund | Operating Statement

	2020 Actual	2021 Actual	2022 Actual	2023 Revised Budget	2023 YTD Actual	2024 Twp Manager	2024 Township Mgr vs. 2023 Revised Budget	
Revenue	(30,638,732)	(38,804,929)	(41,123,925)	(36,700,600)	(35,283,954)	(39,476,110)	\$ (2,409,593)	6.6%
01 - REAL ESTATE TAX	(14,079,737)	(14,211,414)	(14,504,953)	(14,712,400)	(15,078,317)	(15,450,860)	\$ (372,543)	2.5%
02 - ACT 511 ENABLING TAX	(11,111,782)	(16,018,863)	(16,736,431)	(14,533,000)	(12,900,515)	(15,417,000)	\$ (884,000)	6.1%
03 - LICENSES & PERMITS	(2,729,291)	(3,922,433)	(4,302,910)	(3,636,000)	(3,127,257)	(3,950,050)	\$ (314,050)	8.6%
04 - FINES AND COSTS	(191,560)	(197,028)	(181,714)	(350,500)	(136,555)	(302,500)	\$ 48,000	-13.7%
05 - INTEREST AND RENTS	(269,284)	(104,029)	(241,909)	(225,000)	(444,394)	(565,000)	\$ (340,000)	151.1%
06 - GRANTS AND GIFTS	(1,330,619)	(2,958,389)	(3,242,043)	(1,731,720)	(2,017,453)	(1,993,720)	\$ (262,000)	15.1%
07 - DEPARTMENTAL EARNING	(727,805)	(1,226,097)	(1,706,022)	(1,337,500)	(1,416,652)	(1,582,500)	\$ (245,000)	18.3%
10 - REFUNDS AND MISCELLA	(169,174)	(166,677)	(207,942)	(145,000)	(162,811)	(185,000)	\$ (40,000)	27.6%
11 - DEBT PROCEEDS	-	-	-	-	-	-	\$ -	n/a
98 - INTERFUND TRANSFERS	(29,480)	-	-	(29,480)	-	(29,480)	\$ -	0.0%
Expense	33,454,390	34,839,032	38,665,866	37,331,019	31,482,201	39,733,415	\$ 2,402,396	7.6%
40 - WAGES & COMPENSATION	12,666,552	13,297,748	14,196,496	14,049,266	11,190,858	15,901,201	\$ 1,851,935	13.2%
41 - PAYROLL LIABILITIES	9,556,369	9,493,382	9,713,294	9,811,644	7,397,494	9,793,288	\$ (18,356)	-0.2%
42 - EMPLOYEE DEVELOPMENT	46,054	52,627	49,615	105,098	70,384	110,200	\$ 5,103	4.9%
43 - SUPPLIES & MATERIALS	247,569	309,002	357,810	466,820	309,214	489,790	\$ 22,970	4.9%
44 - CONTRACT SERVICES	3,537,022	4,121,564	4,711,310	4,544,779	3,985,258	4,777,991	\$ 233,212	5.1%
45 - UTILITIES	594,822	660,747	782,408	643,598	551,819	676,730	\$ 33,132	5.1%
46 - FLEET	366,701	400,963	631,674	643,260	512,762	674,800	\$ 31,540	4.9%
47 - COMMUNITY ORGS	2,465,647	2,437,953	2,488,811	2,574,705	2,437,871	2,772,760	\$ 198,055	7.7%
48 - CAPITAL OUTLAY	72,671	29,888	38,610	67,236	28,930	70,700	\$ 3,464	5.2%
49 - DEBT SERVICE	4,849	4,468	6,590	260,000	7,995	7,365	\$ (252,635)	n/a
50 - MISCELLANEOUS	24,453	9,009	19,248	25,080	11,693	13,275	\$ (11,805)	-47.1%
99 - INTERFUND TRANSFERS	3,871,681	4,021,681	5,670,000	4,139,534	4,977,922	4,445,315	\$ 305,781	7.4%
Net (Revenue) / Expenditures	2,815,658	(3,965,897)	(2,458,058)	630,419	(3,801,754)	257,305	\$ (7,197)	

General Fund | Operating Statement

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06 - GRANTS AND GIFTS				(1,731,720)	(2,017,453)	(1,993,720)	\$ (262,000)	15.1%
07 - DEPARTMENTAL EARNING				(1,337,500)	(1,416,652)	(1,582,500)	\$ (245,000)	18.3%
10 - REFUNDS AND MISCELLA				(145,000)	(162,811)	(185,000)	\$ (40,000)	27.6%
11 - DEBT PROCEEDS				-	-	-	\$ -	n/a
98 - INTERFUND TRANSFERS				(29,480)	-	(29,480)	\$ -	0.0%
Expense				37,331,019	31,482,201	39,733,415	\$ 2,402,396	7.6%
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42 - EMPLOYEE DEVELOPMENT	46,054	52,627	49,615	105,098	70,384	110,200	\$ 5,103	4.9%
43 - SUPPLIES & MATERIALS	247,569	309,002	357,810	66,820	309,214	489,790	\$ 22,970	4.9%
44 - CONTRACT SERVICES	3,537,022	4,121,564	4,711,310	4,549,995		7,365	233,212	5.1%
45 - UTILITIES	594,822	660,747	782,408	649,995		13,275	33,132	5.1%
46 - FLEET	366,701	400,963	631,674	649,693		13,275	31,540	4.9%
47 - COMMUNITY ORGS	2,465,647	2,437,953	2,488,811	2,579,922		4,445,315	198,055	7.7%
48 - CAPITAL OUTLAY	72,671	29,888	38,610	69,922		4,445,315	3,464	5.2%
49 - DEBT SERVICE	4,849	4,468	6,590	26,922			(252,635)	n/a
50 - MISCELLANEOUS	24,453	9,009	19,248	2,754			(11,805)	-47.1%
99 - INTERFUND TRANSFERS	3,871,681	4,021,681	5,670,000	4,137,754		257,305	305,781	7.4%
Net (Revenue) / Expenditures	2,815,658	(3,965,897)	(2,458,058)	63,754		257,305	(7,197)	

The current bottom line is a \$257,305 deficit, before any consideration is made to the 2024 real estate tax millage rate

257,305

General Fund | Recommended Modifications

PROPOSED MODIFICATIONS		2024
Revenue		\$ (322,000)
Real Estate Tax Adjustments (over 2023 base amount)		(322,000)

Revenue Items

- RE millage increase of 0.0500 mills (+2.1%)

Expenditures		\$ -
Net (Revenue) / Expense with Modified Items		\$ (64,695)

Expenditure Items

- None at this time

Beginning Cash (Modified Accrual Balance)	9,359,926	6,681,433	9,764,911	12,504,958	12,504,958	12,588,485
Net (Increase) / Decrease (Cash Method)	2,815,658	(3,965,897)	(2,458,058)	(83,527)	(3,801,754)	(64,695)
Resulting Ending Cash Balance (Cash Method)	\$ 6,544,268	\$ 10,647,330	\$ 12,222,970	\$ 12,588,485	\$ 16,306,712	\$ 12,653,180
Fund Balance Policy (25% of Expnd)	8,363,597	8,709,758	9,666,467	7,870,550	7,870,550	9,933,354
Excess / (Shortfall)	(1,819,329)	1,937,572	2,556,503	4,717,935	8,436,162	2,719,827

Bottom Line

- With RE Tax adjustment, 2024 shows a slight surplus
- Cash Balance stays in compliance, allows some coverage for more aggressive revenue projections

Real Estate Tax

- Current millage is low, so any minor change will result in a larger percentage; not the best indicator of increase.
- 0.0500 increase generates \$322,000 in revenue for the Township
- Needed to help partially fund the new Community Support Unit, CBA assumptions, and on-going costs of the Township
- Will cost the median residential taxpayer \$27 for the year
- Proposal continues to incorporate a multi-year tax adjustment philosophy which includes annual, incremental adjustments (vs. the 0% and wait for a large correction method)

REAL ESTATE TAX CALCULATOR	
Year	2024
Taxable Assesment	\$ 6,440,476,779
Average Household	\$ 671,007
Median Household	\$ 549,350
Proposed Increase in %	2.10%
Proposed Increase in Mills	0.0500
Annual Revenue Generated (rounded)	\$ 322,000
Cumulative Revenue (rounded)	\$ 322,000
Annual Cost	
Percentage of Avg Ass'd Value	0.0050%
Average	\$ 33.55
Median	\$ 27.47
Monthly Cost	
Average	\$ 2.80
Median	\$ 2.29
Baseline Total Revenue	\$ 15,370,200
Proposed Total Revenue	\$ 15,692,200
Calculated Difference	\$ 322,000



Five Year Forecast

A look at the General Fund 2024 - 2028

Five Year Forecast | General Assumptions

- Assumes annual, small real estate tax increases
- Demonstrates that at current staffing and programming levels, the five-year forecast can be balanced with minor tax adjustments (given assumptions on all other matters of the operating budget)
- Incorporates dedicated, annual capital funding (2027, 2028)
- Incorporates continued efforts to modernize / update the zoning codes to reflect the Comprehensive Plan objectives (once determined)

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 YTD Actual	2024 Twp. Manager	2025	2026	2027	2028
Revenue	\$ (30,638,732)	\$ (38,804,929)	\$ (41,123,925)	(36,700,600)	\$ (35,283,954)	\$ (39,476,110)	\$ (39,629,411)	\$ (39,971,654)	\$ (40,305,587)	\$ (40,697,376)
01 - REAL ESTATE TAX	(14,079,737)	(14,211,414)	(14,504,953)	(14,712,400)	(15,078,317)	(15,450,860)	(15,353,900)	(15,436,300)	(15,484,100)	(15,540,400)
02 - ACT 511 ENABLING TAX	(11,111,782)	(16,018,863)	(16,736,431)	(14,533,000)	(12,900,515)	(15,417,000)	(15,600,500)	(15,808,610)	(16,042,145)	(16,324,161)
03 - LICENSES & PERMITS	(2,729,291)	(3,922,433)	(4,302,910)	(3,636,000)	(3,127,257)	(3,950,050)	(3,971,541)	(3,993,608)	(4,016,246)	(4,039,459)
04 - FINES AND COSTS	(191,560)	(197,028)	(181,714)	(350,500)	(136,555)	(302,500)	(305,525)	(308,580)	(311,666)	(314,782)
05 - INTEREST AND RENTS	(269,284)	(104,029)	(241,909)	(225,000)	(444,394)	(565,000)	(570,650)	(576,357)	(582,120)	(587,941)
06 - GRANTS AND GIFTS	(1,330,619)	(2,958,389)	(3,242,043)	(1,731,720)	(2,017,453)	(1,993,720)	(2,003,520)	(2,013,418)	(2,023,415)	(2,033,511)
07 - DEPARTMENTAL EARNING	(727,805)	(1,226,097)	(1,706,022)	(1,337,500)	(1,416,652)	(1,582,500)	(1,609,125)	(1,619,454)	(1,629,885)	(1,640,421)
10 - REFUNDS AND MISCELLA	(169,174)	(166,677)	(207,942)	(145,000)	(162,811)	(185,000)	(185,170)	(185,847)	(186,530)	(187,220)
98 - INTERFUND TRANSFERS	(29,480)	-	-	(29,480)	-	(29,480)	(29,480)	(29,480)	(29,480)	(29,480)
Expense	\$ 33,454,390	\$ 34,839,032	\$ 38,665,866	36,617,073	\$ 31,482,201	\$ 39,733,415	\$ 40,535,042	\$ 41,174,745	\$ 41,573,245	\$ 42,416,753
40 - WAGES & COMPENSATION	12,666,552	13,297,748	14,196,496	14,049,266	11,190,858	15,901,201	16,330,598	16,627,749	16,782,886	16,939,573
41 - PAYROLL LIABILITIES	9,556,369	9,493,382	9,713,294	9,782,544	7,397,494	9,793,288	9,921,084	10,039,492	10,147,719	10,257,985
42 - EMPLOYEE DEVELOPMENT	46,054	52,627	49,615	102,125	70,384	110,200	110,200	110,200	110,200	110,200
43 - SUPPLIES & MATERIALS	247,569	309,002	357,810	420,750	309,214	489,790	493,877	498,005	502,174	506,385
44 - CONTRACT SERVICES	3,537,022	4,121,564	4,711,310	3,977,084	3,985,258	4,777,991	4,844,886	4,934,357	5,026,719	5,122,101
45 - UTILITIES	594,822	660,747	782,408	632,515	551,819	676,730	682,282	687,889	693,552	699,272
46 - FLEET	366,701	400,963	631,674	587,550	512,762	674,800	674,800	674,800	674,800	674,800
47 - COMMUNITY ORGS	2,465,647	2,437,953	2,488,811	2,574,705	2,437,871	2,772,760	2,805,585	2,846,207	2,887,641	2,929,904
48 - CAPITAL OUTLAY	72,671	29,888	38,610	66,000	28,930	70,700	70,700	70,700	70,700	70,700
49 - DEBT SERVICE	4,849	4,468	6,590	260,000	7,995	7,365	7,365	7,365	7,365	7,365
50 - MISCELLANEOUS	24,453	9,009	19,248	25,000	11,693	13,275	13,275	13,275	13,275	13,275
99 - INTERFUND TRANSFERS	3,871,681	4,021,681	5,670,000	4,139,534	4,977,922	4,445,315	4,580,390	4,664,706	4,656,214	5,085,193
Baseline Net (Revenue) / Expense	\$ 2,815,658	\$ (3,965,897)	\$ (2,458,058)	(83,527)	\$ (3,801,754)	\$ 257,305	\$ 905,631	\$ 1,203,091	\$ 1,267,658	\$ 1,719,377
Five Year Forecast										
PROPOSED MODIFICATIONS						2024	2025	2026	2027	2028
Revenue						\$ (322,000)	\$ (967,700)	\$ (1,310,800)	\$ (1,663,100)	\$ (2,025,400)
Real Estate Tax Adjustments (over 2023 base amount)						(322,000)	(645,700)	(343,100)	(352,300)	(362,300)
Expenditures						\$ -	\$ -	\$ 100,000	\$ 300,000	\$ 300,000
<i>Long-term Planning Initiatives</i>										
Comm Dev Zoning Rewrite Contracts								100,000	-	-
Capital Funding Plan - Cash Projects Only (Allocations for needed capital asset replacement/updates over time)						-	-	-	300,000	300,000
<i>Fund Balance Allocation</i>										
Cash needed to cover the Sanitary Sewer Fund						-	-	-	-	-
Net (Revenue) / Expense with Modified Items						\$ (64,695)	\$ (62,069)	\$ (7,709)	\$ (95,442)	\$ (6,023)
Beginning Cash (Modified Accrual Balance)	9,359,926	6,681,433	9,764,911	12,504,958	12,504,958	12,588,485	12,653,180	12,715,249	12,722,958	12,818,401
Net (Increase) / Decrease (Cash Method)	2,815,658	(3,965,897)	(2,458,058)	(83,527)	(3,801,754)	(64,695)	(62,069)	(7,709)	(95,442)	(6,023)
Resulting Ending Cash Balance (Cash Method)	\$ 6,544,268	\$ 10,647,330	\$ 12,222,970	\$ 12,588,485	\$ 16,306,712	\$ 12,653,180	\$ 12,715,249	\$ 12,722,958	\$ 12,818,401	\$ 12,824,423
<i>Fund Balance Policy (25% of Expend)</i>	8,363,597	8,709,758	9,666,467	7,870,550	7,870,550	9,933,354	\$ 10,133,760	\$ 10,293,686	\$ 10,393,311	\$ 10,604,188
Excess / (Shortfall)	(1,819,329)	1,937,572	2,556,503	4,717,935	8,436,162	2,719,827	2,581,489	2,429,272	2,425,089	2,220,235

Five Year Forecast

Switch Presentation over to Spreadsheet

Sanitary Sewer Fund

2024 Budget



Sanitary Sewer Fund

- ✓ RHM Costs have increased from \$4.6MM in 2021 to a projected \$6.5MM in 2024
- ✓ Fee increases in 2022 and 2023 generated \$1.6MM, but still falling short of balancing the fund activity
- ✓ General Fund Transfers of \$1,500,000 in 2022 and another \$1,720,000 in 2023 have been necessary
- ✓ 2024 We're still chasing increasing RHM Costs, requiring a rate adjustment to \$12.62 (breakeven point)
- ✓ This increase is still being evaluated – Need updated water usage, EOY actuals to see where fund is at



Sewer Fund

Operating Statement

	2020 Actual	2021 Actual	2022 Actual	2023 Revised Budget	2023 YTD Actual	2024 Twp Manager
Revenue	\$ (5,893,664)	\$ (5,819,101)	\$ (8,109,711)	\$ (7,745,781)	\$ (9,316,235)	\$ (9,249,660)
423 - SEWER/STORMWATER ADMINISTRATIO	(5,893,664)	(5,819,101)	(6,609,711)	(7,745,781)	(7,596,235)	(9,249,660)
05 - INTEREST AND RENTS	(23,833)	(8,544)	(17,909)	(10,000)	(107,087)	(150,000)
08 - SEWER/STORMWATER FEE	(5,843,898)	(5,789,204)	(6,570,531)	(7,720,781)	(7,473,934)	(9,079,660)
10 - REFUNDS AND MISCELLA	(25,933)	(21,353)	(21,270)	(15,000)	(15,214)	(20,000)
11 - DEBT PROCEEDS	-	-	-	-	-	-
490 - TRANSFERS	-	-	(1,500,000)	-	(1,720,000)	-
98 - INTERFUND TRANSFERS	-	-	(1,500,000)	-	(1,720,000)	-
Expense	\$ 7,420,919	\$ 6,931,060	\$ 8,393,480	\$ 7,998,613	\$ 6,198,559	\$ 9,076,812
423 - SEWER/STORMWATER ADMINISTRATIO	103,880	83,090	103,956	142,436	83,571	146,484
40 - WAGES & COMPENSATION	58,045	42,077	46,343	69,140	41,160	73,907
41 - PAYROLL LIABILITIES	17,719	7,858	8,561	11,167	3,484	22,677
42 - EMPLOYEE DEVELOPMENT	-	-	-	-	21	-
43 - SUPPLIES & MATERIALS	2,393	2,393	2,523	3,000	2,487	3,000
44 - CONTRACT SERVICES	25,723	30,762	46,529	59,129	36,419	46,900
430 - PUBLIC WORKS	1,646,110	1,405,922	1,751,021	1,400,723	682,842	1,560,389
40 - WAGES & COMPENSATION	265,189	272,492	342,364	268,035	273,935	279,217
41 - PAYROLL LIABILITIES	126,944	114,275	134,599	136,158	99,754	141,910
43 - SUPPLIES & MATERIALS	14,026	9,119	13,063	10,048	4,870	10,000
44 - CONTRACT SERVICES	658,203	501,515	605,134	658,786	24,860	769,000
45 - UTILITIES	14,651	17,855	22,458	20,000	14,272	17,000
46 - FLEET	12,697	10,657	170,154	222,538	186,030	222,000
48 - CAPITAL OUTLAY	554,400	480,009	463,248	85,158	79,121	121,262
431 - RHM SEWER AUTHORITY	4,832,947	4,603,692	5,694,380	5,600,000	4,570,056	6,500,000
44 - CONTRACT SERVICES	4,832,947	4,603,692	5,694,380	5,600,000	4,570,056	6,500,000
470 - INSURANCE	18,480	12,978	44,123	16,000	22,637	28,989
44 - CONTRACT SERVICES	18,480	12,978	44,123	16,000	22,637	28,989
490 - TRANSFERS	819,502	825,378	800,000	839,454	839,454	840,950
99 - INTERFUND TRANSFERS	819,502	825,378	800,000	839,454	839,454	840,950
Grand Total	\$ 1,527,255	\$ 1,111,959	\$ 283,769	\$ 252,832	\$ (3,117,676)	\$ (172,848)

RHM Cost increases

Bottom Line | Each year has been a deficit

Stormwater Fund

2024 Budget



Stormwater Fund

- ✓ No Fee Change for 2024
- ✓ Continue to complete projects | South Wayne System, North Wayne Field System, Cowen Parking Lot system, North Wayne Area Tree Trench system, Mailin Culvert, as well as several smaller infrastructure replacement projects in various areas around town
- ✓ Costs have been greater than initially estimated, will need to provide BOC an update on the funding plan in early 2024
- ✓ Funding | Initial borrow of \$10MM in 2022. Anticipate drawing another \$8MM+/- in 2024.



Stormwater Fund

Operating Statement

	2020	2021	2022	2023	2023	2024
	Actual	Actual	Actual	Revised Budget	YTD Actual	Twp Manager
Revenue	\$ (1,122,319)	\$ (975,244)	\$ (11,412,473)	\$ (1,085,000)	\$ (1,215,388)	\$ (1,210,000)
05 - INTEREST AND RENTS	(45,928)	(18,918)	(176,785)	(25,000)	(250,096)	(150,000)
30140 - INTEREST EARNINGS	(45,928)	(18,918)	(176,785)	(25,000)	(250,096)	(150,000)
08 - SEWER/STORMWATER FEE	(1,076,391)	(956,326)	(1,235,688)	(1,060,000)	(965,292)	(1,060,000)
33010 - STORMWATER CURRENT YEAR-FACI	(1,067,063)	(944,278)	(1,217,421)	(1,050,000)	(952,867)	(1,050,000)
33020 - STORMWATER CURRENT YEAR-PEN.	(9,328)	(12,048)	(18,266)	(10,000)	(12,425)	(10,000)
33030 - STORMWATER-PRIOR YEAR	-	-	-	-	-	-
10 - REFUNDS AND MISCELLA	-	(0)	(0)	-	-	-
30370 - MISCELLANEOUS	-	-	-	-	-	-
30570 - CASH OVER/(SHORT)	-	(0)	(0)	-	-	-
11 - DEBT PROCEEDS	-	-	(10,000,000)	-	-	-
31090 - GOB PROCEEDS	-	-	(10,000,000)	-	-	-
Expense	\$ 1,058,348	\$ 399,086	\$ 4,701,007	\$ 9,039,477	\$ 4,788,776	\$ 8,824,763
43 - SUPPLIES & MATERIALS	2,393	2,393	2,523	2,750	2,487	2,750
43045 - POSTAGE	2,393	2,393	2,523	2,750	2,487	2,750
44 - CONTRACT SERVICES	184,474	181,250	313,342	476,279	(187,464)	235,100
44080 - CREDIT CARD FEES	3,412	2,632	4,239	2,500	3,269	2,500
44110 - CONTRACTED SVS-GENERAL	140,842	134,943	123,496	228,003	(238,388)	172,600
44210 - LEGAL SVS-GENERAL	305	178	70	9,447	-	-
44212 - PROFESSIONAL SERVICES	26,975	18,798	180,007	211,128	45,144	50,000
44316 - M&R-SEWERS	12,940	24,699	5,530	25,200	2,511	10,000
48 - CAPITAL OUTLAY	871,481	215,444	4,065,296	7,973,135	4,386,440	8,000,000
48100 - MINOR OFFICE EQUIPMENT	-	13,046	(5,288)	-	-	-
48110 - CAPEX-DESIGN	-	-	150,419	386,572	580,552	-
48112 - CAPEX-INSPECTION	-	-	215,738	106,573	134,804	-
48200 - CAPEX-CONSTRUCTION	-	-	3,005,270	3,371,611	3,182,903	-
48204 - CAPEX-IMPROVEMENTS	871,481	202,398	654,310	4,026,931	427,325	8,000,000
99 - INTERFUND TRANSFERS	-	-	109,748	587,313	587,313	586,913
51024 - DEBT SERVICE	-	-	109,748	587,313	587,313	586,913
Grand Total	\$ (63,971)	\$ (576,158)	\$ (6,711,466)	\$ 7,954,477	\$ 3,573,388	\$ 7,614,763

Funding Plan Borrowing

Needed to balance 2024 as planned



Budget Calendar

A look at the next steps as we head towards adoption in November

Budget Calendar | Outlook

Dept. Developed Budget Requests

Finance accumulated info/ prepared prelim budget
17th | Adopted the Budget Calendar

Based on Revenue Estimates, reworked capital and operating expense requests to reach a realistic net revenue bottom line to present to the Board

16th | Township Manager Recommended Budget Presentation
23rd | Adopt Preliminary Budget (Twp Mgr Version)

13th | Introduce Budget Legislation
27th | Adopt Budget Legislation

11th | *If needed / Use Dec meetings for final adoption*

July

August

September

October

November

December

Recap

- ✓ 2024 Budget Goals and Work Completed So Far
- ✓ Budget Layout
- ✓ 2024 General Fund Outlook
- ✓ 2024 Sanitary Sewer Outlook
- ✓ 2024 Stormwater Fund Outlook
- ✓ Discussion Item Overview





Thank You

