

RESOLUTION NO. 2024-42

A RESOLUTION OF THE TOWNSHIP OF RADNOR, DELAWARE COUNTY, PENNSYLVANIA, REPEALING RESOLUTION 2011-01 WHICH ESTABLISHED THE CITIZENS AUDIT REVIEW & FINANCIAL ADVISORY COMMITTEE AND ESTABLISHING A BUSINESS ADVISORY COMMITTEE TO ADVISE THE BOARD OF COMMISSIONERS OF RADNOR TOWNSHIP ON ISSUES CONCERNING THE TOWNSHIP BUDGET AND FINANCES

WHEREAS, Section 8.02 of the Home Rule Charter permits the Board to establish boards and commissions; and

WHEREAS, the Board of Commissioners adopted Resolution 2011-01 establishing the Citizens Audit Review & Financial Advisory Committee (CARFAC) with specific audit and financial advisory responsibilities; and

WHEREAS, the Board of Commissioners later adopted Resolution 2022-64, establishing a separate Audit Committee, delineating and separating the audit review function and responsibilities away from CARFAC; and

WHEREAS, the continuing role of CARFAC has evolved into a business advisory role, providing an analytical review of priorities as designated by the Board of Commissioners, thereby refining and redefining the roles and responsibilities of the committee that do not overlap with the audit functions that now are under the charge of the Audit Committee; and

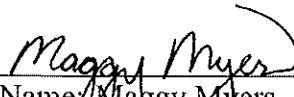
WHEREAS, the Board of Commissioners desires to formally create the Business Advisory Committee (BAC), separate and distinct from the established Audit Committee, to advise and report to the Board on projects and issues concerning the Township budget and financial priorities on an on-going basis as requested by the Board.

NOW, THEREFORE, be it hereby **RESOLVED** that the Board of Commissioners does hereby establish a permanent Business Advisory Committee (BAC) subject to the requirements detailed in the attached exhibit.

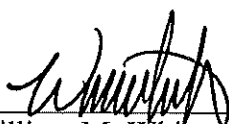
SO RESOLVED, this 11th day of March, A.D. 2024.

RADNOR TOWNSHIP

By:


Name: Maggie Myers
Title: President

ATTEST:


William M. White
Township Manager and Secretary