

RESOLUTION 2024-84

A RESOLUTION OF RADNOR TOWNSHIP, DELAWARE COUNTY, PENNSYLVANIA, AUTHORIZING THE TOWNSHIP MANAGER TO ENGAGE STIFEL, NICOLAUS AND COMPANY TO PROVIDE UNDERWRITING SERVICES FOR THE TOWNSHIP'S PROPOSED \$10,000,000 2024 GENERAL OBLIGATION BONDS FOR FACILITY IMPROVEMENT PROJECTS

WHEREAS, for more than 30 years, the Township engaged with the firm of Boenning and Scattergood to serve as underwriter for the Township's bond issues and bond refinancings; and

WHEREAS, in 2022, Boenning was sold to another entity which decided not to continue underwriting bonds in the public finance market; and

WHEREAS, Stifel, Nicolaus & Company assumed the municipal bond underwriting business and retained the entire team from Boenning that had worked on Radnor's previous bond issues, some for more than 15 years; and

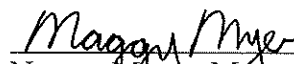
WHEREAS, the Administration desires to engage Stifel, Nicolaus & Company to serve as underwriter for the Series 2024 General Obligation Bonds; and

NOW, THEREFORE, it is hereby *RESOLVED* by the Radnor Township Board of Commissioners appoints Stifel, Nicolaus & Company to serve as the Underwriter for the proposed bond issuance at a price that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the Issue, with all costs being capitalized.

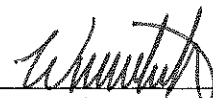
SO RESOLVED, this 17th day of June, A.D., 2024.

RADNOR TOWNSHIP

By:


Name: Maggie Myers
Title: President

ATTEST:


Name: William M. White
Title: Township Manager / Secretary